

## CABINET – 11 NOVEMBER 2014

**46. HOUSING REVENUE ACCOUNT (HRA) AND HOUSING CAPITAL INVESTMENT PROGRAMME MID YEAR REVIEW**

Councillor Mrs Houlgrave introduced the joint report of the Assistant Director Housing and Regeneration and the Borough Treasurer which provided a projection of the financial position on the Housing Revenue Account (HRA) and the Capital Investment Programme at the end of the financial year and recommended options to reinvest the savings identified in the Capital Investment Programme.

Minute no. 16 of the Landlord Services Committee (Cabinet Working Group) held on 6 November 2014 was circulated at the meeting.

A motion from Councillor Mrs Houlgrave was circulated at the meeting.

In reaching the decision below, Cabinet considered the minute of the Landlord Services Committee (Cabinet Working Group), the comments of and the motion from Councillor Mrs Houlgrave and the details set out in the report before it and accepted the reasons contained therein.

- RESOLVED
- A. That the financial position of the Revenue Account and the Capital Investment Programme be noted.
  - B. That the agreed comments of the Landlord Services Committee be noted.
  - C. That the proposal to refurbish 192-198 Ennerdale not be supported at this time and the funding be made available for use in the 2015/16 budget.
  - D. That £28,800 from the potential savings identified at table A in paragraph 7.2 (c) of the report, be used to replace windows and doors at Beacon Crossing, Parbold and the residual savings of £62,200 be made available for use in the 2015/16 budget.
  - E. That Capital Investment be built into leasehold properties in Beacon Crossing, Parbold and Stoneygate/Graham Avenue, Appley Bridge as part of the Asset Management of properties and that Council be requested to endorse this approach.
  - F. That the revised Capital Investment Programme including the re-profiling, virements and budget adjustments contained in Appendix A updated with C & D above, be approved for consideration by Council.
  - G. That call-in is not appropriate for this item as the report is being submitted to the next meeting of the Executive Overview and Scrutiny Committee on 27 November 2014